

Stage	Date
(Optional) pre-valuation meeting to discuss the 2019 valuation process and the results of the demographic experience analysis	Jan - March 2019
Informal dialogue on financial assumptions and outlook	April - May 2019
Formal Assumptions advice	End of May 2019
Provision of completed Valuation Information Model by Administering Authority (AA)	End of May 2019
Meeting/Training with Pension Policy & Investment Committee and Pension Board	End of May 2019
Membership Data in	Week commencing 17 June 2019
Data validation and queries issued by Aon	Data in + 1 week
Response to data queries provided by AA	Data in + 2 weeks
All data queries resolved	Data in + 2-3 weeks
Provision of final data to GAD ⁽¹⁾	1 September 2019
Preliminary whole of Fund and main employer results ⁽²⁾	Date all data queries resolved + 5 weeks
Standardised basis results to be provided to the SAB ⁽³⁾	30 September 2019
Final assumptions chosen and updated whole of Fund and Main Council results provided ⁽⁴⁾	October 2019
Presentation of results to the Pension Policy & Investment Committee	October 2019
Individual employer results (to be provided in tranches)	November 2019 – January 2020
Meeting with Employers to present indicative results	Late November – Early December 2019
Finalise employer contribution rates if changes required to individual employer funding strategies	December 2019 - February 2020

Review Funding Strategy Statement and Draft Valuation Report	October 2019 – March 2020
Sign Report and Rates and Adjustments Certificate	March 2020

Notes

- (1) Assuming that the GAD timescales are the same as in 2016.
- (2) These results will be based on an agreed probability of funding success. If additional results are required based on different probability of funding success then these would fall under note (4).
- (3) Assuming that the SAB timescales are the same as in 2016.
- (4) This will depend on how many additional runs are required but the illustrative timescales above are based on one additional run being required.